

SLPOA Board Meeting

March 5, 2015

Members present: Mat Bottoms, Gail Bottoms, Cindy Campbell, Tracey Nelson, Sherry Davis

Approval of Agenda: No additions

Review of Minutes: Approved

Treasurer's Report: Made by Gail Bottoms

Total operating expenses for February: \$2091.76 Checking account balance: \$18,663.24 Reserve balance: \$20,000.00 Capital expenditure balance: \$50,130.29 Total on Deposit: \$88,793.53 Extra expenses in January and February: Had some of the ditches dug out for better drainage, taxes were paid, and our new landscaper is being paid monthly.

ARB Report: Made by Sherry Davis

Two property owners have begun building, Pat Piner on lot 52, and Jamie Langemann on lot 2-2a.

Patty Stanley submitted a request to remove some hardwood trees and their stumps, and remove the pine trees on lot 3-3a, and to bring in fill dirt to build up the grade of the lot. The request was approved.

Old Business:

Dues increase: Our dues increase, according to the covenants, cannot exceed the consumer price index, which is currently .8%. This would increase the homeowners dues from \$816 to \$823, and the lot owners from \$510 to \$514. This would increase our SLPOA intake by approximately \$1,000. The increase in expenditures this year is roughly \$6,000.

Motion to increase the dues by .8% was made by Cindy Campbell. Second by Sherry Davis. All approved.

Nominations:

Three Director's positions will be vacant this year. We have four property owners that volunteered to fill these positions. These volunteers are: Cindy Campbell, Larry Knain, Susan Hughes, and Gary McKeel.

A ballot will be sent out before the April Homeowner's Meeting. Members may vote by ballots or by proxy. One vote per lot. If a proxy form is sent in, but the homeowners fails to fill in the name of the proxy, our President, Mat Bottoms, will vote as their proxy.

March 1, 2015 was the deadline to volunteer for the Director's positions. There will be no late entrees accepted.

Annual Meeting Details/Refreshments:

Meeting date is April 18, 2014, at 10:00 a.m.

We will provide light refreshments of a deli tray with cheese, fruit, and small sandwiches, desserts provided by Cindy and Sherry. Gail will bring the drinks and paper products.

Paving/Parking Area Repair:

Due to the weather, this has not begun. Mat will call them for a new beginning date. We will ask them to patch the holes at the entrance.

Quest for Reassignment of Fire District:

Mat Bottoms has been invited to speak, on our behalf, at the next County Commissioner's Meeting on March 16, 2015, at 6:00, at the Carteret County Court House.

New Business:

Clubhouse Repairs:

During the cold weather, some of the pipes burst in the chemical room, and have been repaired by Mat Bottoms and Mel Davis. Mat also repaired a leaking pipe under the kitchen sink.

Clubhouse Flooring:

New carpet was in the Long Range Planning to be done in 2012. It was not done then, but needs to be done now. It smells like there is mold under the carpet and has stains all over.

We are looking at industrial grade carpet for everything except the front entry which would be laminate that looks like wood. We have a rough estimate of \$9,000-\$10,000 from Eastman Carpet, but they will come out to measure and give us a more exact bid. We will also get two more bids before deciding on the vendor. Motion was made by Tracey to replace the carpet. Second by Cindy. All approved.

Long Range Plans:

Will ask for volunteers at the annual meeting to form a committee to review these plans and make any changes needed.

Clubhouse Fees:

Right now we charge \$50 rental fee for members to rent the clubhouse. We do not rent to nonmembers. We will ask for opinions at the Annual Meeting if we want to continue to charge for the use of the clubhouse.

Adjourn: 8:00 p.m.
Motion to adjourn by Cindy, second by Tracey. All approved.

Next Meeting:
April 18, 2015