

SLPOA  
BOARD MEETING  
AUGUST 6, 2014

Members Present: Mat Bottoms, Gail Bottoms, Sherry Davis, Cindy Campbell,  
Larry Knain

Welcome and Call to Order: 7:00 pm

Review of May 28, 2014 Minutes: Motion for approval, Cindy  
Campbell. Second, Larry Knain.

Reports:

Treasurer: Gail Bottoms

Budget for July, 2014

Total operating expenses: \$4923.49

Checking account balance: \$33,972.87

Reserve balance: \$20,000

Capital expenditures balance: \$52,487.30

Total on deposit: \$106,460.17

Motion to approval, Sherry Davis. Second, Cindy Campbell

ARB:

The Paylor house on lot 62 is going well. They hope to be in by the end of August.

Landscape plans will be turned in soon.

The mowing is being kept up as weather permits.

The committee has not met since the last meeting.

Old Business:

Dues collection:

Dues have been collected from 89 of the 91 lots. Our policy is to put a lien on  
the property with delinquent dues.

Paving/ parking area repair:

At the annual meeting in April the consensus was to wait on replacing the parking lot until more  
investigation was done on what to do with the clubhouse, which is expensive to keep up, needs new  
flooring, is rarely used, and the insurance goes up every year.

After much discussion of the most cost effective plan, the board decided to wait about doing  
anything to the clubhouse until the neighborhood outgrows the pool, which will probably be years down  
the road. In the meantime, the Board will continue to gather research, exploring all options. Therefore,  
the decision was made to continue with the plan voted on by the membership at the Annual Meeting to

remove the wood in the parking lot and replace it with asphalt, put a new top on the road coming into the parking lot and paint the lines. Onslow Paving had given us a quote of \$22,000 earlier. We will see if that bid still holds and possibly get another bid. We will move forward with this work in October, after the pool season is over.

Petition for reassignment of fire district:

The North River Fire Department burned down this summer. The County Commissioners have not taken any action to move Stanton Landing out of North River district and into the Beaufort district.

Mat will speak at the next commissioners meeting in August to again appeal for us to be moved so that our taxes will go down. Mat has asked the County Manager to come meet with our neighborhood to hear our pleas. We would also ask the County Commissioner for our area to come. It would be of utmost importance that we have a VERY LARGE representation there that night to let these representatives know how many voters we have here and how serious we are. We will find out a firm date when these people can meet with us and then start recruiting for everyone to come.

Dock association mowing:

They are now on a monthly contract with Daniel Lewis. It looks much better.

New Business:

Insurance rebid:

Our insurance agent said that our carrier from last year is dropping all homeowners associations, therefore we are in need of a new insurance company.

After studying five different quotes, we selected one that is comparable in coverage and price to the previous policy. Motion made for this policy by Gail Bottoms. Second, by Cindy Campbell. Unanimous vote.

We are going to consult our attorney regarding the requirements for homeowners association coverage for Workers Compensation.

Gail suggested we look into being able to rent out the clubhouse to outsiders if they purchase their own One Time Event Coverage. We had stopped renting to nonmembers when our agent told us our policy would not cover renters.

Next Meeting: October 1, 2014

Adjournment: 8:25 pm