

SLPOA Board Meeting Minutes March 13, 2013 DRAFT

Welcome & Attendance

Nancy Dixon, Kendall Maynard, Mary Ann Watkins, Sherry Davis, Mat Bottoms, Gail Bottoms. Tracey Nelson, Larry Knain. Guests: Ollie Dixon. 7:03 p.m. Greg McCoy joined 7:16 p.m.

Approval of Meeting Minutes

Board Meeting Minutes February 20, 2013. Motion to approve minutes Tracy Nelson. Second by Mary Ann Watkins. Motion carried.

Treasurer's Report 1-1-2013 – 2/28/2013 by Gail Bottoms

- 2012 Income was \$ 83.19 collected on foreclosed lost from last year. On Accounts Outstanding because it was from last year.
- Income for 2013 \$ 0.00
- Operating expenses: \$ 2,340.58
- Checking balance: \$ 11,076.38
- Operating Reserve balance: \$ 20,000
- Capital Expenditures Reserve Balance: \$ 26,850.53
- Total on deposit: \$ 57,926.91
- Motion to approve Treasurers Report as submitted by Gail Bottoms. Motion by Kendall Maynard. Second by Sherry Davis. Motion carried.

Committee Reports

- **ARB** – Mat
 - Quiet month – only difference is the elevation of Jim's house. He will match Genes.
- **Road Updates** – Mat. None. Submitted everything that was required. County Planner said it really goes slow or fast. Probably very slow.
- **Nomination Committee Report** – Sherry
 - Presented Proxy Form and Absentee Ballot Form
 - Discussion of balancing election of number of directors. 5-2 or 4-3 Mary Ann offered to come off this year in order to balance the numbers. This will leave 3 openings. Motion by Mat Bottoms – when Mary Ann resigns at the end of the meeting tonight. Matt motions to have Mary Ann vacancy be elected as a 2 year term at the Annual 2013 meeting. Second by Kendall Maynard. Motion carried. Proxies will be sent to Kendall Maynard. Discussion about logistics of signing in and ballot distribution. This will be handled by Mary Ann.
- **Officers Election** – Nancy. Discussion about vote and how new officers are determined. Officers will be determined by the new board of directors after election.
- **2013 Budget – Vote requirement** – Gail. It has to be voted on by the general membership.

- **Cover Letter** – Nancy. Gail asked if dues increase is in the cover letter. It will need to be put in the cover letter. Gail read By-Laws regarding the budget ratification. Section 1 Article 6.6. Opportunity to vote against budget. Mat – Road Improvement. Code changes for gate. Refreshments. Nancy to rework the Cover Letter and send to Gail who will mail out the cover letter with the Proxy and Absentee Ballot Form.

Old Business

- **Flagpole Light** – Nancy Dixon. Ollie has electric cord and light and can take a look at it tonight. Can we all stick around for a lighting of the flagpole?
- **Website update** – Nancy. I have had several conversations with Greg and it has already been changed to have the codes and covenants available to public. No policies available. Email from Greg that he will get the last 4 sets of minutes posted to the website. I think there are still some financial statements on the websites.
- **Preparations for Annual Meeting** – everyone okay with refreshments.
- **Cleaning of Clubhouse** – Nancy. I have already hired Jamie to clean the clubhouse before the meeting.

New Business

- Gail – Daniel sent his contract for the lots. I called him and he said \$ 50. Fine as long as the rate hasn't gone up.

Other Discussion

Next Meeting Date: Annual Meeting April 27, 2013 @ 10:00 a.m. at Clubhouse.

Adjourned: Motion to adjourn Mat Bottoms. Second by Greg McCoy. 8:03 p.m.