

SLPOA Board Meeting Minutes August 24, 2011 approved November 2, 2011

Welcome & Attendance

Nancy Dixon, Kendall Maynard, Jack Ashley, Gail Bottoms, Steve Hossfeld, Sherry Davis, Tracey Nelson, Larry Knain and guest, Ollie Dixon. 7:04 p.m.

Approval of Meeting Minutes

March 30, 2011 minutes. Motion to approve Jack Ashley, second by Sherry Davis. Motion carried.

April 24, 2011 minutes. Motion to approve Jack Ashley, second by Gail Bottoms. Motion carried.

Treasurer's Report by Gail Bottoms

- Collected dues from all but 5 lots = \$ 2500 and liens will be placed.
- Income of \$ 44257 includes late fees.
- New formatting on budget reviewed.
- 3 capital expenditures \$ 3,110 – treadmill \$ 1,182, gate lanterns \$ 350, and signs \$ 1,578.
- Operating expenses \$ 21,798 which includes the following categories: clubhouse & pool \$ 8,785, common area \$ 8,105, miscellaneous \$ 1,797, and capital expenditures \$ 3,110.
- Checking balance: \$ 38,203.93
- Operating Reserve balance: \$ 20,000.00
- Capital Expenditures Reserve Balance: \$ 5,853.14
- Discussion on phone bill and need for dedicated line for pool operation. This is a business account for SL. Gail has researched the cost of the phone service through Century Link and since we are bundling, it is cheaper than what it would be as a business account. It is necessary for 2 lines for the pool requirement to be met to have a dedicated line for 24/7 emergency. Discussion about 2nd phone line at clubhouse for board meetings and computer access. Investigating cutting cost for phone. At this time, this is the best price for a business account.
- Motion to approve Treasurers Report by Jack Ashley, second by Steve Hossfeld. Motion carried.

Committee Reports

- Long Range Planning Report by Jack Ashley. Process has been slower than hoped but all subcommittees are active and making progress. Our goal is to have a completed written report presented to the board in the first quarter of 2012.
- ARB – no report

Old Business

- Signs have been replaced – look great!

- Pool Gate Update by Sherry. Ollie has looked and can't find anything that would be an improvement with the way the fence is now. One pool has plexiglass to prevent reaching over to open pool gate. We are currently in compliance. However, Nancy expressed an interest in adding extra safety measures and would like to continue researching other options.
- Website update by Greg. It is ongoing and he has taken it down to work on it. Nancy has had the preview. Domain is up for renewal and Greg is taking care of it.

New Business

- Fire Inspection and report by Ollie. We had the Fire Marshall come out to take a look at the building and find out what our occupancy could be. It gets down to square footage and exits. He did an inspection and we have 1 light that didn't work and we fixed. 2 exit lights that were broken and now fixed. He re-inspected and cleared all infractions. He was extremely helpful on things we may or may not want to do. We are supposed to be getting inspections every year. For some reason, we haven't been contacted on an annual basis and it is now on the books for annual inspection.
- Occupancy of clubhouse by Nancy. Reason requested fire inspection because the county was holding us to 49 people. It is based on square footage and tables and chairs that can be set up and there are 2 exits. The occupancy is now raised to 120 people. For any event, we can only have 120 in the building at any one time but more can be outside. Workout room is limited to 15 people.
- Credit card for SLPOA. Gail concerned that the books are completely clear and nothing is gray right now. Credit card muddies the water and opens up the organization to more scrutiny that she's not comfortable with. We have nothing to back up where that money went unless we have every receipt. Concerned about receipts being lost. General consensus that we will not get a credit card.
- Condition of dock area – make a formal complaint that the grass is not being cut. Nancy will deliver to dock association.
- Insurance Quotes by Nancy. Gail received bill that was high and got an error in the billing corrected. Additionally, Nancy obtained other quotes. BB & T Insurance Services \$ 5,128 add \$ 392 for directors policy for total \$ 5,520; and Chalk & Gibbs was \$ 6,611. The current policy with the increase for this year \$ 7,873. Greg Ricker reviewed the proposals. Motion by Jack Ashley to accept the BB& T proposal for total of \$ 5,520, second by Larry Knain. Motion approved.

Next Meeting Date: October 26, 2011. Rescheduled for November 2, 2011.

Adjourned: 8:07 Motion to adjourn Larry Knain.