

**Final version of SLPOA Board Meeting September 8, 2010**  
**Approved November 3, 2010**

**Welcome & Attendance**

Nancy Dixon, Gail Bottoms, Sherry Davis, Steve Hossfeld, Ollie Dixon, Kendall Maynard, Larry Knain, Jack Ashley

**June 30<sup>th</sup> Meeting Minutes Discussion**

Kendall sent today. Bullets suggested for the minutes.

Nancy & Kendall will condense and resend new version for approval.

**Treasurer's Report**

- Income: July \$ 6,837 & August \$ 4,333.60. Expenses: July \$ 15,898.58 & August \$ 6,961.12
- Checking account balance: July \$ 30,655.19 & August \$ 27,827.67
- Reserve Balance: July \$22,883.26 & August \$ \$22,893.61
- July \$ 6K of money spent was transfer to Reserve Balance as per budget.
- Between last meeting and this meeting we found out that 2 lots - 1 (#51) was double billed b/c under 2 different names and 1 lot was not supposed to be billed. Revised budget \$ 45,600. There are 84 lots that we collect from. Original budget was for 86 lots so budget has been corrected. 2 lots have not paid dues.
- Nancy has sent 2 letters, sending 3<sup>rd</sup> and final letter and contacted them by phone. Nancy – when talked to both they assured that they were going to pay.
- We collected a mowing fee of \$ 300.
- We discovered that SLPOA was paying for the Dock Association street lighting for quite some time therefore SLPOA billed Dock Association for reimbursement of \$ 2478.60 which has been received.
- Insurance premiums have been paid in the amount of \$ 7,197 which included Wind and Hail, Fire and Liability Insurance.
- Projected expenditures through April 2011 which indicates we should begin new year with a cushion. \$ 6 K in reserves is already in money market.
- Suggestions for spreadsheet and comments on landscaping line item. Some items need to be moved to Capital Expenditures.
- Motion to approve financials subject to changes on landscaping and capital expenditures – Jack Ashley. Second - Larry Knain. Motion carried.

**Committee Reports**

- **Clubhouse and grounds:** Jack Ashley – sidewalk cleaning. 3-4 hours. Replaced 2 doors. Termite treatment. Building cleaned, repaired and painted. Replaced screens and pruned a lot of bushes.
- **ARB:** Ollie Dixon – 2 houses going up and close to completion. No new applications.
- **Website:** Kendall read Greg Ricker's email from 9/4/2010 - Greg ordered domain name of StantonLanding.org and total cost with email addresses for board was \$ 74.
- Nancy said that she contacted Gary. Gary and AB and Ron have agreed to allow us to use the logo. We are putting together a letter to be signed by all parties to authorize us to use the logo.
- In was agreed that we would like an owners section and will be pulling off information from the old website and then Nancy will be providing additional information such as corrected listing of officers.

- Additional website information will be treasurer's report and minutes, Scuttlebutt (community newspaper), updated Property Owner Report, new pictures, and community policies (grass cutting, pool rules, boat storage).

#### **Old Business**

- Curb Damage – Ollie sent email to Archie Davis and hasn't heard anything yet and will continue to pursue contractor.
- Boat Storage Area has been cut and sprayed.
- **Capital Expenditure Definition** – Tangible Useful Life in Excess of One Year. Examples: Furniture, Heating and Cooling, painting, road, roof. Insurance deductible.

#### **New Business**

- Established use of reserves with Capital Expenditure definition.
- Pool pump motor quit last week and has been replaced by Water World. \$ 468.89 total cost

**Next Meeting Date:** November 3, 2010

**Motion to Adjourn:** Jack Ashley, second by Larry Knain.

Adjourned: 7:45 p.m.